

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF PENNSYLVANIA

IN RE: : Case No.: 08-28469-JFK
:
THIELE MANUFACTURING, LLC, : Chapter 11
:
Debtor. :
:
: Document Number: 244
:
: Related to Document No.: 242 & 243

SUMMARY OF CHAPTER 11 PLAN OF REORGANIZATION
DATED NOVEMBER 17, 2009

The Plan will be funded from the net profits from Debtor's business.

1. Treatment of Secured Non-Tax Claims – Payments to be made directly to lender

Name of Creditor	Class	Amount Owed	Summary of Proposed Treatment
Dollar Bank Leasing	4	\$65,000.00	The creditor will be paid according to the terms of the Note.
Somerset Trust Company	3	\$3,109,186.00	The creditor will be paid according to the terms of the Note and Mortgage.
Certo Family Trust	2	\$400,000.00 ¹	The creditor will be paid in full on or before the Effective Date
Total		\$3,574,186.00	

2. Treatment of Secured Tax Claims

Name of Creditor	Class	Amount Owed	Summary of Proposed Treatment
None			
Total			

3. Treatment of Administrative Non-Tax Claims

¹ Any deficiency in the collateral constitutes an administrative claim against the Debtor.

Name of Creditor	Class	Amount Owed	Type of Debt	Summary of Proposed Treatment and Date of First Payment
Richard R. Tarantine, Attorney At Law	1	\$100,000.00, estimated, less retainer and any prior payments	Professional Fees & Costs	To be paid on the Plan Effective date or as the parties agree.
Bernstein Law Firm	1	\$60,000.00 estimated, less retainer and any prior payments	Professional Fees & Costs	To be paid on the Plan Effective date or as the parties agree.
Hartford Fire Insurance, Co. POC #33	1	\$42,500.00 Estimated	Insurance	To be paid on the Plan Effective date or as the parties agree.
U.S. Trustee	1	\$6,000.00 Estimated	Court Fees	To be paid on the Plan Effective date.
Certo Family Trust ²	2	\$0	DIP Financing	To be paid on or before the Plan Effective date.
Total		\$208,500.00		

4. Treatment of Administrative Tax Claims

Name of Creditor	Amount Owed	Type of Debt	Summary of Proposed Treatment and Date of First Payment
None			
Total			

² The Certo Family Trust has an administrative claim against the Debtor to the extent of any deficiency in the collateral pledged for its DIP Financing Loan.

5. Treatment of Priority Non-Tax Claims

Name of Creditor	Class	Amount Owed	Summary of Proposed Treatment
Joseph Romano Disputed POC #53	7	\$10,950.00	Joseph Romano Disputed POC #53
National Labor Relations Board Disputed POC #58	7	\$5,260.00	National Labor Relations Board Disputed POC #58
Total		\$16,210.00	

6. Treatment of Priority Tax Claims

Name of Creditor	Class	Amount Owed	Summary of Proposed Treatment
Pennsylvania Department of Revenue POC # 2	6	\$1,073.00	To be paid on the Plan Effective Date.
Internal Revenue Service POC #27	6	\$151.53	To be paid on the Plan Effective Date.
Total		\$1,224.53	

7. Treatment of General Unsecured Non-Tax Claims

Creditor	Class	Total Amount Owed	Percent of Dividend
Accent Metals, Inc. POC #12	9	\$2,331.47	9.4%
Aero Industries, Inc.	9	\$20,174.84	9.4%
Airman, Inc.	9	\$9,141.32	9.4%
Allegheny Fluid Power, Inc.	9	\$2,836.33	9.4%
Alro Steel Corporation POC #49	9	\$125,347.72	9.4%
American AGIP Co. AGIP Lubricant POC #39	9	\$16,129.07	9.4%

American Made, LLC	9	\$1,471.00	9.4%
American Road Machinery, Inc.	9	\$9,357.00	9.4%
American Roofing, Inc. POC #51	9	\$29,554.25	9.4%
B&T Fabrication	9	\$15,688.45	9.4%
Bayland Products, Inc. POC #28	9	\$209.41	9.4%
BCL Manufacturing, Inc.	9	\$46,361.11	9.4%
Beitzel Metal Corporation	9	\$13,175.08	9.4%
Best Metal Products Co.	9	\$76,912.09	9.4%
Blue's Fire Extinguisher Service POC #10	9	\$832.10	9.4%
Bosch Rexroth Canada Corp. POC #60	9	\$79,464.60	9.4%
Bral Corporation	9	\$1,224.31	9.4%
CCX Central Enterprises	9	\$6,738.63	9.4%
Chemco Manufacturing Company, Inc. POC #22	9	\$587.22	9.4%
Cohen & Grigsby P.C.	9	\$8,816.00	9.4%
Cole-Hersee Co. POC #18	9	\$2,348.53	9.4%
Component Technology	9	\$724,524.43	9.4%
Conemaugh Memorial Hospital	9	\$129.00	9.4%
Custom Hoists, Inc. POC #43	9	\$50,217.00	9.4%
Dale Oxygen and Acetylene, Inc. POC #31 Disputed as to amount. Claim is properly \$736.00	9	\$5,047.16	9.4%
Datalizer Slide Charts	9	\$4,648.50	9.4%
David Romano POC #21 Disputed POC is based on purported breach of employment agreement	9	\$4,453.00	9.4%
Delstar Technologies	9	\$521.50	9.4%
East Penn Manufacturing Co. POC #8	9	\$3,539.07	9.4%
Epicor Software Corporation/Medicredit	9	\$39,542.20	9.4%
Exhibit Management Associates, Inc.	9	\$4,400.00	9.4%

Extrudex Aluminum, Inc. Disputed Represents claim against Thiele Industries	9	\$117,000.00	9.4%
F. Tinker & Sons Co.	9	\$7,529.19	9.4%
Federal Signal Corporation POC #23	9	\$3,151.94	9.4%
Flink	9	\$69,331.33	9.4%
Garnell Packaging, Inc.	9	\$540.38	9.4%
Gledhill Road Machinery Co. POC #54	9	\$665,424.42	9.4%
Grainger, Inc. POC #6	9	\$2,406.71	9.4%
Grote Industries, LLC	9	\$10,644.48	9.4%
Harsh International, Inc.	9	\$957.60	9.4%
Hartford Fire Insurance, Co. POC #32	9	\$29,952.57	9.4%
Harvey's Supply Co.	9	\$4,276.91	9.4%
HYVA Corporation	9	\$6,745.24	9.4%
IMS, Inc. POC #17	9	\$3,591.37	9.4%
Indian Lake Golf Club POC #30	9	\$5,630.59	9.4%
Insta-Chain, Inc.	9	\$1,455.17	9.4%
International Extrusions POC #56 Disputed as to amount. Claim is properly \$202,589.00	9	\$214,020.70	9.4%
J&L Industrial Supply POC #1	9	\$339.91	9.4%
J.G.B. Enterprises, Inc. POC #59	9	\$1,952.71	9.4%
Jo-Le Equipment, Inc.	9	\$5,084.30	9.4%
Johnstown Chemical Company	9	\$503.93	9.4%
Johnstown Magazine POC #47	9	\$627.41	9.4%
Joseph Romano POC #53 Disputed POC is based on purported breach of employment agreement	9	\$29,263.84	9.4%
JPC Fasteners POC #5	9	\$948.18	9.4%

K Castings, Inc.	9	\$0	9.4%
Ken Forging	9	\$1006.92	9.4%
Key Way Supply Co.	9	\$951.43	9.4%
Lawson Products, Inc. POC #34	9	\$19,393.04	9.4%
Lewishon Sales Co., Inc.	9	\$613.20	9.4%
Lockard Company POC #35 Disputed as to amount. Claim is properly \$22,082.00	9	\$29,789.48	9.4%
M. Glosser & Sons, Inc.	9	\$67,115.53	9.4%
Malikia Washington POC #57 Disputed POC is based on tort-personal injury claim	8	\$3,000,000	9.4%
Mallett Technology	9	\$17,134.90	9.4%
Mandel Metals, Inc. POC #3	9	\$317,724.01	9.4%
Maple City Tire Outlet	9	\$5,150.00	9.4%
Marstrand Industries, Inc. POC 344	9	\$9,200.00	9.4%
McMaster-Carr Supply Co. POC #4	9	\$15,042.12	9.4%
Metals USA POC #46	9	\$24,171.62	9.4%
Metals USA, Plates & Shapes POC #9 Disputed Represents claim against Thiele Industries	9	\$59,366.78	9.4%
Mid-State Sales, Inc.	9	\$41,964.45	9.4%
Miller Auto Parts	9	\$1,528.29	9.4%
Miller, Inc. R.L. POC #24	9	\$3,554.10	9.4%
Modern-Seely Equipment & Supply Co., Inc. POC #45 Disputed POC is for unspecified value of warranties on goods sold	9	\$11,595.54	9.4%
Monroe Truck Equipment (Snow & Ice Division)	9	\$145.67	9.4%
Motion Industries	9	\$1,629.39	9.4%

MR Machine Tool & Supply, Inc. POC #52	9	\$7,871.55	9.4%
National Truck Equipment Association POC #25	9	\$10,454.00	9.4%
North American Industries	9	\$7,810.00	9.4%
North State Supply Co., Inc. POC #13	9	\$806.36	9.4%
Office Depot	9	\$692.46	9.4%
Omaha Standard, Inc.	9	\$1,559.00	9.4%
Parker Hannifin POC #40	9	\$8,778.55	9.4%
Pennwest Industrial Trucks, LLC POC #16	9	\$4,795.79	9.4%
Penstan Supply POC #26	9	\$788.18	9.4%
Penton Media	9	\$9,600.00	9.4%
Peterson Manufacturing Co.	9	\$392.20	9.4%
Pittsburgh Hydraulic Service, Inc. POC #29	9	\$5,535.06	9.4%
PJAX, Inc. POC 55	9	\$1,026.78	9.4%
Platt & Sons, Inc.	9	\$252.00	9.4%
PPG Industries, Inc.	9	\$20,677.84	9.4%
Prism Business Media	9	\$2,400.00	9.4%
Pyle Machine & Mfg. Inc.	9	\$3,055.91	9.4%
Rigid Hitch Incorporated	9	\$714.55	9.4%
Rowe Truck Equipment	9	\$38,962.00	9.4%
Ryerson, J.T. & Son, Inc.	9	\$179,939.12	9.4%
Safeguard Business Systems	9	\$744.67	9.4%
Scott Electric POC #14	9	\$1,773.30	9.4%
Sealco Comm Vehicle Products	9	\$107.75	9.4%
Service Tire Truck Centers POC #36	9	\$5,000.00	9.4%
Shaffer Ford Sales POC #11	9	\$299.09	9.4%
SSAB Hardox Corporation POC #37 Disputed as to amount. Claim is properly \$35,224.00	9	\$45,921.98	9.4%

Straub Metal International, Inc. POC #20	9	\$73,535.57	9.4%
Thackray Industrial Supply Company	9	\$11,275.86	9.4%
TNT Magazine	9	\$3,450.00	9.4%
Toma Metals, Inc. POC #50 Disputed Adversary Action has been filed.	9	\$48,451.90	9.4%
Tribune Democrat POC #48	9	\$2,062.62	9.4%
Tubelite Company, Inc. POC #19	9	\$3,725.20	9.4%
Ultron/Del Liftgates, Inc.	9	\$3,193.56	9.4%
Unifirst Corporation POC #38	9	\$21,628.96	9.4%
United Mine Works of America District #2, Local #997	9	\$0.00	9.4%
UPS Freight	9	\$533.63	9.4%
Valley National Gases, Inc. POC #41 Disputed as to amount. POC includes post-petition charges Claim is properly \$50,563.00	9	\$53,538.73	9.4%
Vlahek, Inc.	9	\$741.56	9.4%
Watson & Chalin Mfg., Inc. POC #7	9	\$13,442.20	9.4%
Whelen Engineering Company, Inc.	9	\$6,012.97	9.4%
Yellow Transportation, Inc. POC #42	9	\$12,531.99	9.4%
Zep Manufacturing Company	9	\$1,185.32	9.4%
Total		\$6,729,445.95	

8. Treatment of General Unsecured Tax Claims

Creditor	Class	Total Amount Owed	Percent of Dividend
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Pennsylvania Department of Revenue POC #2	9	\$68.00	9.4%
Internal Revenue Service POC #27	9	\$1,879.80	9.4%
Total		\$1,947.80	

Respectfully Submitted:

Dated: November 17, 2009

/s/ Richard R. Tarantine

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